

Lydia R. Webb

Associate

A compassionate advisor with deep experience handling every aspect of the bankruptcy process, Lydia Webb focuses her practice on representing and advising debtors, creditors, committees and post-confirmation trustees in bankruptcy cases and other insolvency or restructuring scenarios. She has guided clients to successful results in complex cases before courts throughout Texas and many other states, including Oklahoma, Delaware and New York.

With cases spanning several industries – oil and gas, healthcare, retail, manufacturing, restaurants plus many more – Lydia understands there’s no one-size-fits-all solution in every bankruptcy case. She always focuses on gaining a strong grasp of the industry-specific regulations and issues that will have a big impact on the outcome of the bankruptcy. This tailored approach helps Lydia navigate the various challenges that arise along the way and ensure that her client achieves its unique goals in resolving the case.

Experience

- Rockies Region 2006 Limited Partnership, et al., Case No. 18-33513 (Bankr. N.D. Tex.): Counsel to the Debtors, two oil and gas limited partnerships.
- Lockwood Holdings, Inc., et al., Case No. 18-30197 (Bankr. S.D. Tex.): Counsel to the Debtors, international supplier of pipe, valves, fittings and flanges to the oil and gas industry.
- Preferred Care Inc., Case No. 17-44642 (Bankr. N.D. Tex.): Counsel to the Official Committee of Unsecured Creditors.
- Vasari, LLC, Case No. 17-44346 (Bankr. N.D. Tex.): Counsel to the Official Committee of Unsecured Creditors.
- Vanguard Natural Resources, LLC, Case No. 17-30560 (Bankr. S.D.



Lydia R. Webb
1601 Elm Street
Suite 4600
Dallas, TX 75201
lwebb@grayreed.com

D: 469.320.6111
T: 214.954.4135
F: 469.320.6880

Industries
Energy
Agriculture

Practices
Corporate Restructuring & Bankruptcy

Education
J.D., *cum laude*, Baylor University School of Law (2012)
B.B.A., *cum laude*, Finance, Economics, Baylor University (2009)

Bar Admissions
Texas (2012)

Court Admissions
Northern District of Texas
Eastern District of Texas
Southern District of Texas
Western District of Texas

Tex.): Counsel to Encana Oil & Gas (USA) Inc. Coordinated Encana's opposition to Vanguard's motion to reject Encana's farmout agreement with focus on state law oil and gas issues and novel issues of bankruptcy law.

- Colorado 2002B Limited Partnership, et al., Case No. 16-33743 (Bankr. N.D. Tex.): Counsel to the Debtors, two oil and gas limited partnerships.
- EmKey Companies, LLC, Case No. 16-30548 (Bankr. N.D. Tex.): Counsel to Official Committee of Unsecured Creditors.
- Quicksilver Resources, Inc., Case No. 15-10585 (Bankr. D. Del.): Counsel Crestwood Equity Partners, a mid-stream service provider, and coordinated Crestwood's opposition to Quicksilver's motion to reject Crestwood gas gathering and processing agreements with focus on state law oil and gas issues.
- Life Partners, Inc., Case No. 15-04289 (Bankr. N.D. Tex.): Counsel to Vida Capital, Inc., potential purchaser of life settlement policy portfolio and plan proponent.
- ITS Engineered Systems, Inc., Case No. 15-32145 (Bankr. S.D. Tex.): Counsel to the Debtor, an oil and gas service provider.
- John P. Madden, Trustee for the GMX Resources Creditor Trust vs. Multiple Fraudulent Conveyance Defendants, Adv. No. 15-01278 (Bankr. W.D. Okla.): Counsel to post-confirmation trustee in fraudulent conveyance litigation against preferred shareholders.
- John P. Madden, Trustee for the GMX Resources Creditor Trust vs. Multiple Preference Defendants, Adv. No. 15-01279 (Bankr. W.D. Okla.): Counsel to post-confirmation trustee in litigation against preference defendants.
- GMX Resources Inc., Case No. 13-11456 (Bankr. W.D. Okla.): Counsel to the Official Committee of Unsecured Creditors.

- Eastern 1996D Limited Partnership, et al., Case No. 13-34773 (Bankr. N.D. Tex.). Counsel to the Debtors, twelve oil and gas limited partnerships.

Press Releases

- “Gray Reed Associate Lydia Webb Selected to the National Conference of Bankruptcy Judges Next Generation Program” (June 26, 2019)
- “Four Gray Reed Attorneys Speak at Dallas Bar Association’s Annual Energy CLE Program” (August 11, 2017)
- “Eight New Associates Join Gray Reed” (September 21, 2012)

Thought Leadership

- “Dedication Wars: The Midstream Companies Strike Back”, *American Bankruptcy Institute Journal* (March 2020)
- “Midstream Dedications”, *Oil & Gas Investor* (January 2020)
- “Midstream Dedications in Bankruptcy: Colorado Court Levels the Playing Field”, Gray Reed Legal Alert (October 15, 2019)
- “Bluebell and the Melting Away of the Requirement for Unpaid New Value (Preferences)”, Presented at the 36th Annual National CLE Conference, Snowmass, Colorado (January 2, 2019)
- “This Land is Your Land This Land is My Land - Farmout Agreements in Bankruptcy”, *Texas Journal of Oil, Gas and Energy Law* (Spring 2018)
- “Farmout Agreements in Bankruptcy: Lessons Learned from the VNR Bankruptcy”, *Oil & Gas Financial Journal* (December 2017)
- “Ain’t No Easy Answers: D&O Insurance Proceeds in Bankruptcy”, *Norton Journal of Bankruptcy Law & Practice, Volume 26, Issue*

4 (August 2017)

- “Farmout Agreements: Navigating the Wild West of the Bankruptcy World”, Gray Reed & McGraw Legal Alert (May 15, 2017)
- “A Whole New World? Breach of Fiduciary Duty Claims in Bankruptcy”, *The Advocate: State Bar of Texas Litigation Section Report, Vol. 68* (Fall 2014)
- “The Clean Energy Company Bankruptcy: Here to Stay?”, *ABI Technology and Intellectual Property Committee Newsletter* (August 5, 2013)
- “The Bankruptcy Implications of a Court-Ordered Buyout for Shareholder Oppression: Is It a Remedy at All?”, *64 Baylor L. Rev. 594* (Spring 2012)

Speeches and Presentations

- “Saving Your Oil & Gas Deal from the Bankruptcy Monster”, Dallas Bar Association Energy Section (January 15, 2020)
- “Saving Your Oil & Gas Deal from the Bankruptcy Monster”, Dallas Association of Petroleum Landmen / Young Professionals in Energy - Dallas / Women’s Energy Network - North Texas / Dallas Geological Society (November 14, 2019)
- “D&O Indemnity Claims in Bankruptcy: Navigating Third-Party Suits, Chapter 11 and D&O Insurance Coverage”, Strafford Webinar (August 21, 2019)
- “This Land Is Your Land, This Land Is My Land: E&P Companies, Executory Contracts & Chapter 11”, AAPL 2019 Annual Meeting (June 19, 2019)
- “This Land is Your Land This Land is My Land - Farmout Agreements in Bankruptcy”, Next Generation Landmen / Young Professionals in Energy (February 22, 2018)

- “This Land is Your Land This Land is My Land - Farmout Agreements in Bankruptcy”, 2018 Texas Journal of Oil, Gas and Energy Law (TJOGEL) Symposium (February 2, 2018)
- “This Land is Your Land This Land is My Land - Farmout Agreements in Bankruptcy”, Texas Bar CLE Oil & Gas Disputes (January 26, 2018)
- “This Land is Your Land, This Land is My Land - Farmout Agreements in Bankruptcy”, Dallas Bar Association’s Energy Law: Review of Oil & Gas Law XXXII (August 10, 2017)
- “When Does a Gas Dedication Create a Real Property Interest?”, Texas Journal of Oil, Gas, and Energy Law Symposium (February 10, 2017)
- “Bankruptcy Issues Facing the Oil & Gas Industry”, State Bar of Texas Oil & Gas Disputes Course, Houston, Texas (January 26, 2017)

Honors

- Selected to participate in the National Conference of Bankruptcy Judges Next Generation program (2019)
- Named a Rising Star by Texas Super Lawyers (a Thomson Reuters company) as published in *Texas Monthly* and *Texas Super Lawyers* magazines (2018 - 2020)

Organizational Involvement

Professional Involvement, Memberships & Affiliations

- DFW Association of Young Bankruptcy Lawyers, Social Chair
- Dallas Bar Association
 - Bankruptcy Section
- American Bankruptcy Institute

- The Hon. John C. Ford American Inn of Court
- International Women's Insolvency & Restructuring Confederation

Community Involvement, Memberships & Affiliations

- Dallas Summer Musicals, Board of Directors
- Park Cities Baptist Church