

Ethan M. Wood

Associate

With significant experience in numerous areas of natural resources law, Ethan Wood advises upstream and midstream energy clients on the entire range of transactions and issues that arise during oil and gas operations in Texas and many states across the country. He has guided clients through a variety of multi-million-dollar deals and other operational transactions, with a strong emphasis on the acquisition, divestiture and financing of producing assets, private securities offerings, oil and gas leases and joint operating agreements. Ethan is Board Certified in Oil, Gas and Mineral Law by the Texas Board of Legal Specialization.

Ethan also conducts title examinations and renders opinions for producers with drilling operations throughout Texas and coordinates identical activities with local counsel in multiple jurisdictions, including New Mexico, Ohio, Pennsylvania and Oklahoma. As a former independent petroleum landman, Ethan has a unique perspective on the most important aspects of title examination, which allows him to focus on identifying practical ways for landmen to address issues quickly and proactively in the field.

Experience

- Assisted in drafting Participation Agreement and Joint Operating Agreement covering development of up to 47,000 net mineral acres in Chaves County, New Mexico.
- Assisted in drafting Participation Agreement and Joint Operating Agreement covering development of lands in Hardeman and Wilbarger Counties, Texas, and Jackson County, Oklahoma.
- Represented landowner in negotiation of groundwater lease.
- Drafted Assignments and Amendments of Overriding Royalty Interests, Loan Agreement, Title Indemnity Agreement, Consolidated Amended and Restated Term Note, Consolidated Amended and



Ethan M. Wood
1601 Elm Street
Suite 4600
Dallas, TX 75201
ewood@grayreed.com

D: 469.320.6027
T: 214.954.4135
F: 214.953.1332

Industries
Energy

Practices
Energy

Education
J.D., *cum laude*, Southern Methodist
University Dedman School of Law
(2012)
B.A., *summa cum laude*, Southern
Methodist University (2007)

Bar Admissions
Texas

Restated Loan Agreement, Guaranty Agreement, and Consolidated Amended and Restated Deed of Trust for acquisition of note covering oil and gas properties in multiple Texas counties.

- Assisted in drafting Put Agreement, Production and Marketing Agreement, Personal Guarantee, Conveyance, Purchase and Sale Agreement and Termination of Amortization Exclusion Agreement for \$400,000 Volumetric Production Payment covering properties in Kansas.
- Drafted Letter Agreement and Term Assignment for \$65,000 sale of non-operating interests in Winkler County, Texas.
- Negotiate Permanent Easement Agreement on behalf of landowner in Ward County, Texas.
- Drafted Distribution Mineral Deeds for mineral properties in Ward and Winkler Counties, Texas, Lincoln Parish, Louisiana, Uinta County, Wyoming, and Summit County, Utah.
- Drafted Letter of Intent for contemplated sale of 49,000 net acres of leasehold in Chaves County, New Mexico.
- Drafted Distribution Deeds for trust properties in Lewis County, West Virginia, Christian and Macon Counties, Illinois, Vermillion Acadia and St. Landry Parishes, Louisiana, and Van Zandt, Hidalgo and Wharton Counties, Texas.
- Drafted Salt Water Disposal Wellbore Assignment.
- Assisted in Drafting Contract Operating Agreement.
- Assisted in Drafting Salt Water Disposal Agreement.
- Assisted in conducting due diligence for \$685M Eagle Ford leasehold acquisition.
- Drafted and negotiated Purchase and Sale Agreement for \$1.7M Eagle

Ford leasehold acquisition.

Press Releases

- “Six Gray Reed Energy Attorneys Contribute to 2019 LexisNexis Publication”
- “Two Gray Reed Attorneys Pass Texas Board Certification Exams” (January 27, 2020)
- “Six Gray Reed Energy Attorneys Contribute to 2019 LexisNexis Publication” (November 20, 2019)
- “Four Gray Reed Attorneys Speak at Dallas Bar Association’s Annual Energy CLE Program” (August 11, 2017)
- “Gray Reed Welcomes Six Attorneys in Q2 2017” (May 25, 2017)

Thought Leadership

- “COVID-19: Shelter-in-Place Orders and the Energy Industry”, Gray Reed Legal Alert (March 26, 2020)
- “Partial Termination Provisions in Oil and Gas Leases”, *Ark-La-Tex Association of Professional Landmen Newsletter* (February 2020)
- “Partial Termination Provisions in Oil and Gas Leases”, Houston Association of Professional Landmen Newsletter (January 2020)
- “Wave Goodbye to Unenforceable Mineral Lien Waivers: The Houston Court of Appeals Weighs in with *Mesa v. Deep Energy*”, Gray Reed Legal Alert (December 30, 2019)
- “Three’s a Crowd: Texas Court Confirms that Material Correction Instruments Must Be Executed by Heirs, Successors, or Assigns in *Yates Energy Corporation v. Broadway National Bank*”, Gray Reed Legal Alert (January 22, 2019)
- “Gone, Gone, Gone - How Much Acreage is Truly “Retained” Under

Retained Acreage Clauses?”, *Oil & Gas Investor* (September 2018)

- “Texas Court Divides On Offset Well Case”, *The American Oil & Gas Reporter* (August 2018)
- “Must an Offset Well Clause be Reasonably Calculated to Prevent Drainage? Not in the Eagle Ford, According to the Texas Supreme Court”, Gray Reed Legal Alert (June 28, 2018)
- “Gone, Gone, Gone - Determining How Much Acreage is Truly “Retained” Under Retained Acreage Clauses in Light of Endeavor Energy Resources and XOG Operating”, Gray Reed Legal Alert (June 5, 2018)
- “”Show Me the Money!”: Who is a “Payor” Under the Texas Natural Resources Code?”, Gray Reed Legal Alert (May 25, 2018)
- “This Land is Your Land This Land is My Land - Farmout Agreements in Bankruptcy”, *Texas Journal of Oil, Gas and Energy Law* (Spring 2018)
- “Farmout Agreements in Bankruptcy: Lessons Learned from the VNR Bankruptcy”, *Oil & Gas Financial Journal* (December 2017)
- “Lightning in a Wellbore: The Supreme Court Settles an Unsettled Question in *Lightning Oil Co. v. Anadarko E&P Onshore, LLC*”, Presented at Dallas Bar Association’s Energy Law: Review of Oil & Gas Law XXXII (August 11, 2017)

Speeches and Presentations

- “Saving Your Oil & Gas Deal from the Bankruptcy Monster”, Dallas Bar Association Energy Section (January 15, 2020)
- “Saving Your Oil & Gas Deal from the Bankruptcy Monster”, Dallas Association of Petroleum Landmen / Young Professionals in Energy - Dallas / Women’s Energy Network - North Texas / Dallas Geological Society (November 14, 2019)

- “Balancing the Interests of Lessors and Lessees with Pugh Clauses, Retained Acreage Clauses, and More”, Energy Law Institute (August 28, 2019)

Organizational Involvement

- Young Professionals in Energy
- Fort Worth Association of Professional Landmen
- East Texas Association of Petroleum Landmen