

## Gray Reed & McGraw Announces Resignation Of Founding Partner; Effective Immediately, Firm Name Changed To Gray Reed & McGraw

December 31, 2013

HOUSTON/DALLAS -- Gray Reed & McGraw, a full-service, Texas-based law firm with more than 120 lawyers practicing in Dallas, Houston and Tyler, today announced that founding partner Don Looper has resigned -- and that the new name of the firm, effective immediately, is Gray Reed & McGraw

A mutual agreement was reached on Looper's resignation after 28 years with the firm when managerial differences between Looper and the other shareholders went unresolved.

"While Don's resignation leaves us deeply saddened, we are fortunate that none of our attorneys has ever been responsible for so much of our business that a departure would destabilize the firm," said managing partner J. Cary Gray, who joined the firm in 1988 and is a member of Baylor University's Board of Regents. "We all thought the dream of building a great law firm that will survive our own practices of law could be completed before the mantle was fully passed to the next generation of lawyers. That was not to be. Sometimes in life people grow apart, but we wish Don the very best in whatever is next for him."

Jim Reed added, "We are fully confident the firm will not skip a beat going forward. We intend to continue offering first-class, hands-on legal services for our valued clients."

"Our lawyers are fully on-board with the direction the firm is taking with this change," noted Jim McGraw. "The steady, positive growth of the firm and attention to detail to all our clients is something that we will continue to strive for now and in the future."

## About Gray Reed & McGraw

Founded in 1985, Gray Reed & McGraw is a full-service, Texas based law firm with more than 120 lawyers practicing in Dallas, Houston and Tyler. The firm offers a wide range of legal services including business litigation, corporate transactions, oil & gas, tax planning and litigation, real estate, healthcare, trusts and estates, employment law, family law, intellectual property, and bankruptcy. For more information, visit <a href="http://www.grayreed.com">http://www.grayreed.com</a>