

Two Gray Reed Deals Named as Finalists in the Association for Corporate Growth Houston's 2020 M&A Deal of the Year Awards

May 1, 2020

The Association for Corporate Growth Houston recognized two of Gray Reed's deals as finalists in two M&A Deal of the Year Awards categories. The awards celebrate Houston's middle-market deal community and honor the companies, deals, and dealmakers who drive middle-market growth and resulting in job growth, capital formation, and the advancement of meaningful business relationships in the Houston community.

Gray Reed and its clients were finalists in the following M&A Deal of the Year categories:

Oil & Gas Deal of the Year (less than \$500MM): Recapitalization and Refinancing of DSG Holdco LLC

Gray Reed served as lead counsel for DSG Holdco LLC in closing the equity recapitalization and debt refinancing of DSG Holdco, parent company to USA DeBusk LLC, which provides industrial cleaning services primarily to petrochemical, refining and pipeline companies, including hydro blasting, hydro excavation, chemical cleaning, pigging, tank cleaning, hydro cutting, catalyst handling, transportation and turnaround services.

Gray Reed's deal team was helmed by corporate partner Nancy Bostic and included over 30 Gray Reed attorneys from multiple practice groups. The deal involved seven law firms, four accounting firms, one investment bank and multiple private equity funds and lenders.

Technology & Business Deal of the Year: Cedar Gate Technologies Acquisition of Global Healthcare Alliance

Gray Reed represented Global Healthcare Alliance in its sale to Cedar Gate Technologies, a portfolio company of Chicago-based private equity fund GTCR. Over the last two decades, Global Healthcare Alliance has evolved into a health care payment technology firm, launching a proprietary payment software program called Axia, which helps health care systems automate the conversion of fee-for-service claims into a single, bundled claim, and facilitates and manages payments between payers and providers.

The Firm's deal team included: Wes Dorman, Dan Kroll, Brock Niezgod, Austin Carlson and Catherine Chlebowski

About the Association of Corporate Growth Houston Deal of the Year Awards

Winners were selected by an independent panel of esteemed judges and top business leaders. Criteria for the nominations included a closing date between October 1, 2018 and December 31, 2019 for transactions with a tie to the Greater Houston area. Nomination criteria also included transaction value range, industry focus, type of

transaction, and anecdotal commentary on what made the deal unique. The judges evaluated deals based on the parties' submissions as well as the overall story, economic and strategic impact to the Houston community, stakeholder value, and professional expertise required in executing the transaction.

Founded in 1954, the Association for Corporate Growth has chapters worldwide representing 14,500 members. ACG serves 90,000 investors, owners, executives, lenders and advisers to growing middle-market companies. ACG's mission is to drive middle-market growth. To learn more, visit www.acg.org/houston.

ABOUT GRAY REED

A full-service Texas law firm with offices in Dallas and Houston, Gray Reed provides legal services to companies ranging from start-up to Fortune 500 as well as high net worth individuals. Gray Reed attorneys assist clients with a myriad of legal issues including commercial litigation, corporate transactions, oil and gas, tax planning and litigation, real estate, construction, healthcare, trusts and estates, employment law, family law, intellectual property and bankruptcy. For more information, visit www.grayreed.com.