

Gray Reed Announces Change From P.C. to LLP

December 20, 2016

Dear Clients and Colleagues,

We hope this letter finds you refreshed and renewed as we begin 2017. When reflecting on the many blessings our firm has enjoyed over the years, the honor of serving you is at the top of our list. The business of a law firm is not the business of the firm itself. Rather, helping you navigate the complexities of our business and legal environment is the reason we exist – and we will always do our best to keep that in mind.

Because of you, the firm has enjoyed steady growth and success beyond what those of us who were here in the 1980s would have ever imagined. In addition to saying “thank you” for your part in that growth and success, this letter is intended to update you on a few developments with the firm – starting with our plans to convert from a professional corporation to a limited liability partnership. Beginning on January 1, 2017, we will be providing legal services to you and our other clients as Gray Reed & McGraw LLP. Technically, unless you ask us to do otherwise, a new entity will be assuming responsibility for your files, but for all practical purposes, it will be the same firm that has served you in the past.

In addition, we were excited to have been able to add several important new partners to the firm during 2016. Today the firm is one of the ten largest law firms based in Texas. We try to utilize what we consider to be our advantage as a “mid-sized” law firm to ensure we have strong client relationships through efficiently and responsively managing and staffing projects and cases to serve our growing client base. We also firmly believe having a great culture helps us attract great people to serve you. We are the only firm to have its offices in both Houston and Dallas honored as a “great place to work” by the Dallas Business Journal and the Houston Business Journal in 2016.

There have been other significant developments over the past year. Notably, Andy Meyercord assumed the responsibility of serving as the managing partner of our Dallas office when Tom Rhodus stepped aside after more than 25 years. Tom remains on the firm’s board and is an active leader of one of the state’s largest tax practices. All of us are dedicated to being sure the firm continues to deploy its resources so that we can serve our clients in the best manner possible.

In closing, let me thank you, again. If I can ever be of assistance to you, please do not hesitate to reach out. Meeting and working with our clients is always an exciting and humbling experience.

Sincerely,

J. Cary Gray

Managing Partner