

Baker Botts loses tax partner Dan Kroll to Houston office of Gray Reed & McGraw

Tax Grotto

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Gray Reed & McGraw has announced the addition of tax attorney Dan Kroll to the firm's Houston office.

Dan's practice concentrates on federal income tax, partnership and corporate law matters, primarily for private companies. Dan has particular expertise in tax, structuring and business issues facing the real estate industry from the developer's perspective, as well as high net worth individuals and many other private businesses. Prior to joining Gray Reed, Dan was a partner and served for 20 years at **Baker Botts**.

Dan frequently counsels clients regarding the tax-efficient structuring of real estate investments and other joint ventures, as well as private business acquisitions and dispositions. Dan has special emphasis on partnership merger and acquisition transactions and compensating key employees through equity and bonus arrangements.

His diverse practice includes advising on joint venture formations and operations with pension funds and other tax exempt entities with respect to unrelated business income tax matters involving US and Canadian real estate investments by non-US persons. Dan regularly advises on "qualifying income" for real estate investment trusts and "dealer gain" issues for all types of real estate investors.

"Over the last 20 years, I have learned that my passion is getting to know and represent clients as individuals and partner with them to achieve their objectives in an efficient and direct manner," Kroll said. "Gray Reed provides a platform for me to better serve my clients and to expand my practice to do more of the work I want to do. I'm looking forward to the next 20 years."

Kroll is also a certified public accountant and an adjunct professor of law at the University of Houston Law School, where he teaches federal income tax consequences of real estate investments and transactions to L.L.M. students.

"Dan's goals align very well with Gray Reed's," Gray Reed President and Managing Director Cary Gray said. "His work is highly respected and we are delighted he has chosen to join Gray Reed. His presence complements our tax practice and brings a new level of depth and expertise for our clients."

Founded in 1985, Gray Reed & McGraw is a full-service, Texas based law firm with more than 120 lawyers practicing in Dallas and Houston.

