

Houston's Bullish Energy Sector: What Will Happen in 2013

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Houston continues to receive incredibly encouraging signs that the Oil & Gas/Energy sector is expanding and growing. ExxonMobil is building a huge complex in North Houston, Phillips 66 is building International HQ in West Houston, and seven other major construction projects are on-going in West Houston's Energy Corridor. Now we hear that Phillips 66 just reported a \$1.3 billion fourth quarter profit. Gray Reed & McGraw Oil & Gas attorney J. Wayne Ballew shares his insight into the market and what we can expect for 2013.