

Hopkins Comments on United-Continental Merger

KTRH Radio

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KTRH Radio in Houston interviewed <u>Jeff Hopkins</u> on United Airlines merger with Continental Airlines in a share swap valued at more than \$3 billion, a deal that would create the world's largest airline.

To listen to the interview, click here.

The boards of directors of both companies approved the merger Sunday afternoon. The combined company—which would use the United name—would be nearly 8% larger than Delta Air Lines Inc. in traffic, as measured by the number of miles flown by paying passengers world-wide, including commuter affiliates. It would command 21% of seats in the U.S. market, versus Delta's 20% share since it vaulted to the top spot with its 2008 acquisition of Northwest Airlines.

Mr. Hopkins is a Member in the Corporate department of Gray Reed & McGraw's Houston office. Mr. Hopkins focuses his practice in transactional, corporate and securities matters. He has represented clients in negotiation of private equity investments, mergers and acquisition, joint ventures, debt financings, restructurings and securities offerings. Mr. Hopkins's experience in restructurings includes acting as counselor to clients who are in distressed debt situations. His experience includes representations involving various organizational and investment structures, including cross-border holding company corporations, limited liability companies and limited partnerships from a diverse industry base that includes home and office goods manufacturers, offshore marine vessel operations, oil and gas field services providers, basic chemical and petrochemical manufacturers, steel manufacturers, consumer services providers and intermediate pharmaceutical production.